

Market Recap at 4 PM ET

Nasdaq climbed and the **S&P 500** dipped as investors digested slower-than-expected inflation that cooled expectations for a Fed interest rate hike in October. Meanwhile, **Treasury yields** were slightly higher. The **dollar** edged up, while **spot gold** prices slipped. Oil prices rose on stalled U.S.-Iran peace talks and tight fuel markets.

STOCKS	Close	Chng	% Chng	Yr-high	Yr-low
DJIA	50,906.05	-443.87	-0.86	54,744.33	45,057.28
Nasdaq	26,861.06	63.52	0.24	27,288.79	20,690.25
S&P 500	7,651.54	-19.30	-0.25	7,816.70	6,316.91
Toronto	35,235.87	-224.40	-0.63	37,069.11	29,530.92
FTSE	10,606.00	-30.71	-0.29	10,989.45	9,670.46
Eurofirst	2,534.50	-14.02	-0.55	2,652.27	2,231.14
Nikkei	66,753.72	1272.45	1.94	72,831.73	50,558.91
Hang Seng	24,613.27	89.70	0.37	28,056.10	22,518.00

S&P 500	Price	$ Chng	% Chng
GAINERS			
Gen Digital Inc.	22.19	1.34	6.40
Cboe Global Markets, Inc.	275.84	14.09	5.38
Synopsys, Inc.	434.39	19.30	4.65
LOSERS			
Jabil Inc.	289.63	-29.21	-9.16
Moderna, Inc.	191.14	-12.32	-6.06
General Mills Inc	32.06	-1.77	-5.22

TREASURIES	Yield	Price
10-year	5.2997	-12/32
2-year	4.8953	1/32
5-year	5.0931	-5/32
30-year	5.6436	-24/32

FOREX	Last	% Chng
Euro/Dollar	1.1326	-0.12
Dollar/Yen	157.44	0.1
Sterling/Dollar	1.3260	0.23
Dollar/CAD	1.4231	0.30

COMMODITIES ($)	Price	Chng	% Chng
Front Month Crude /bbl	90.53	1.15	1.29
Spot gold (NY/oz)	4154.07	-26.72	-0.64
Copper US (front month/lb)	6.57	0.0260	0.40
CRB Index Total Return	528.81	1.09	0.21

COMING UP

A busy day of Federal Reserve commentary is on tap, with several policymakers scheduled to speak. Federal Reserve Board Governor **Lisa Cook** is set to participate in a "Global Central Banking" discussion moderated by New York Fed President **John Williams** at a Central Banking Seminar at the Federal Reserve Bank of New York. Meanwhile, Richmond Fed President **Thomas Barkin**, Kansas City Fed President **Jeffrey Schmid** and Boston Fed President **Susan Collins** are expected to take part in a "Federal Reserve Perspectives: Regional Insights on Rural Economic Conditions" session at the "2026 Investing in Rural America Conference: The Strength of Rural Places" in Asheville, North Carolina. Additionally, Fed Governor **Christopher Waller** is set to speak on "Federal Reserve Economic Data" at the "FRED Con: Navigating Trust, AI & Storytelling in a World of Data" event in St. Louis, Missouri. Separately, Fed Vice Chair **Philip Jefferson** is expected to speak on the U.S. economy and monetary policy at the University of Virginia in Charlottesville, Virginia. Furthermore, Fed Vice Chair for Supervision **Michelle Bowman** is scheduled to speak on "Modernizing Financial Regulation: Initial Observations from eSLR" before the Atlantic Council in Washington. Also, Dallas Fed President **Lorie Logan** is expected to participate in a moderated question-and-answer session at a Voice of the Eleventh District appreciation event in Dallas, Texas.

Nike is expected to post a decline in first-quarter revenue as continued weakness in China and its direct-to-consumer business weighs on the sportswear giant's turnaround, despite a recovery in wholesale sales and renewed focus on performance products. Investors will look for comments on outlook, demand, China, tariffs and the company's turnaround plans.

The Labor Department is expected to release its weekly **jobless claims** report, with initial jobless claims for the week ended September 26 forecast to add 3,000 jobs to 200,000. **Continuing claims** for the week ended September 19 are seen edging up to 1.725 mln from 1.719 mln. Challenger, Gray & Christmas is scheduled to publish its **layoffs** report for September. The Institute for Supply Management (ISM) is expected to report that the **manufacturing PMI** likely rose to 55.0 in September from 54.6 in August, while its prices paid index is seen climbing to 72.3 from 71.1. S&P Global is also due to release its **final manufacturing PMI** for September. The Commerce Department's Census Bureau is expected to report that **construction spending** was likely flat in August, following a 0.5% decline in July.

McCormick is expected to post a rise in third-quarter revenue, helped by strong demand for its products as more people choose to cook at home amid growing inflationary pressures. Investors will look for comments on the impact of changing consumer spending and macroeconomic uncertainty on demand, updates related to the company's planned acquisition of Unilever's food business, as well as annual forecasts.

Analysts expect **Accenture**'s fourth-quarter revenue growth to slow to 2.5% as investors remain cautious on broader IT and consulting spending despite continued investment in AI.

In Latin America, **Brazil**'s S&P Global **manufacturing PMI** for September is due, following a reading of 46.3 in August, while **Mexico**'s S&P Global **manufacturing PMI** for the same month is also expected, after a prior reading of 49.8. **Chile**'s central bank is expected to report that its **Imacec economic activity index** rose 0.6% in August, rebounding from a 1.5% contraction in July.

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Challenger layoffs for Sept	0530	--	52,881
Initial jobless claims for 26 Sept, w/e	0830	200,000	197,000
Jobless claims 4-week average for 26 Sept, w/e	0830	--	202
Continued jobless claims for 19 Sept, w/e	0830	1.725 mln	1.719 mln
S&P Global Manufacturing PMI Final for Sept	0945	--	57
Construction spending MM for Aug	1000	0.0%	-0.5%
ISM Manufacturing PMI for Sept	1000	55	54.6
ISM Manufacturing Prices Paid for Sept	1000	72.3	71.1
ISM Manufacturing Employment Index for Sept	1000	--	51.2
ISM Manufacturing New Orders Index for Sept	1000	--	53.7

KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates*	Year Ago	Rev Estimates (mln)
Accenture PLC	Q4	BMO	$3.19	$3.18	$3.03	$18,031.78
McCormick & Co Inc	Q3	BMO	$0.76	$0.76	$0.85	$1,977.41
NIKE	Q1	AMC	$0.42	$0.43	$0.49	$11,315.52

**Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.*

All analysts' estimates are according to LSEG IBES data.

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Market Monitor

Nasdaq climbed and the **S&P 500** dipped, with both indexes notching their second straight quarterly gains, as a softer-than-anticipated inflation reading cooled expectations that Federal Reserve policy makers would hike rates in October. "What the market is focused on is, is the economy continuing to grow and can it manage those higher interest rates? And I would say so far, the market has looked kind of like history that when the economy is growing, when profits are strong, when there's a secular theme, it will look past higher interest rates," said Anthony Saglimbene, Chief Market Strategist at Ameriprise Financial in Troy, Michigan. The **Dow Jones Industrial Average** fell 0.86% to 50,908.61 and the **S&P 500** lost 0.25% to 7,651.88. The **Nasdaq Composite** added 0.24% to 26,861.06. For the month, the S&P 500 fell 0.4%, the Dow slipped 4.3%, while the Nasdaq added 1.9%. For the quarter, the S&P 500 rose 2.0%, the Nasdaq added 2.5%, while the Dow fell 2.7%.



Traders work on the floor at the New York Stock Exchange (NYSE) in New York City, September 29. REUTERS/Jeenah Moon

Treasury yields were higher as investors digested August's slower-than-expected inflation increase and bets decreased for a Federal Reserve interest rate hike in October. "Core PCE came in lower than the consensus expectation but the market already knew that the changes in how the number was calculated were going to impact the number," said Luis Alvarado, co-head of global fixed income strategy at Wells Fargo Investment Institute. "The actual inflation experience and the pain in affordability that consumers and businesses are feeling is still alive and well. This one data point does not change the trend that we have been experiencing. The Fed is still behind the curve and needs to act further to rein in inflation." **Benchmark 10-year** notes fell 12/32, yielding 5.306%. The **two-year** notes lost 1/32, with a yield of 4.897%. **30-year bonds** declined 24/32 to yield 5.649%.

The **dollar** was steady against major currencies following a smaller-than-expected increase in US inflation, which reduced market bets on an interest rate hike from the Federal Reserve.. "We can't tell if the revised PCE data by itself or if other factors were responsible for a softer-than-expected print, which initially caused bonds to rally and yields to come down and the dollar to weaken," said John Velis, FX and macro strategist at BNY. "We had some strong GDP data: the long end of the yield curve has kind of gone back up and front end is still lower so the curve is steeper. So the 2-year yield has come down to reflect lower expectations of an October rate hike and the dollar has come down in tandem." The **dollar index** climbed 0.12% to 101.50. The **euro** was down 0.15% at $1.1323. Against the **Japanese yen**, the dollar added 0.1% to 157.44 yen.

Oil prices rose and logged steep monthly gains, on stalled US-Iran peace talks and tightening US fuel markets. "Recovering crude flows should temper supply-driven price pressures, although persistent product shortages and elevated freight costs are likely to keep the broader energy market tight," analysts at Japanese bank MUFG said. "Lower refining activity ushered in draws for both distillates and gasoline," said Matt Smith, an analyst at Kpler. **Brent crude futures** gained 0.89% to $103.50 a barrel. **US West Texas Intermediate futures** climbed 1.24% to $90.49 per barrel. Brent recorded a monthly gain of around 14%, while WTI increased by about 5% on the month.

Spot gold prices fell as higher energy prices eclipsed support from softer-than-expected U.S. inflation data that reduced expectations for an immediate Federal Reserve rate hike. "With energy moving higher, bonds have given up gains and put metals back under pressure; it's a disappointing day for gold even as the odds of an October rate hike have dropped substantially after the softer than expected core PCE result," said independent metals trader Tai Wong. **Spot gold** declined 0.68% to $4,152.39 an ounce. **US gold futures** added 0.19% to 4,187.60 an ounce. For the month, spot gold slumped 6.6%.

TOP NEWS

Facing climate lawsuits, Big Oil again turns to US Supreme Court

Facing potential liability for harms related to climate change, major oil companies have again turned to the US Supreme Court, teeing up a case that could determine the fate of dozens of climate-related lawsuits by state and local governments against fossil fuel companies. The dispute involves a bid by ExxonMobil and Suncor Energy to scuttle a lawsuit brought by officials in Boulder, Colorado, seeking to hold the companies liable for helping drive climate change and misleading the public about the risks of fossil fuels. "The stakes are enormous here. There are billions of damages that are sought," attorney Deepak Gupta said. "And the underlying subject here is maybe the most consequential thing we could be litigating." Separately, Exxon Mobil, Chevron and other major chemical producers persuaded a US judge on Tuesday to dismiss a lawsuit accusing them of misleading the public for years about the effectiveness of plastic recycling and driving up costs for consumers. To read more, **click here**

Anthropic's IPO pitch embraces AI's promise and peril

Anthropic is planning what could be the largest initial public offering in history. But if AI continues on its current trajectory, humans may not be around much longer to enjoy it. That and other paradoxes flow through the roughly 300-page initial public offering prospectus of the San Francisco AI leader, viewed this week by Reuters. To pull off a successful offering that values it at $2 trillion, Anthropic, whose name means "human-centered," will need plenty of mortal investors to help build a world where mankind will soon take a back seat to far more capable artificial intelligence systems. Nearly a third of the document is devoted to a variety of risk factors, more than double the page count used to describe what Anthropic actually does. The filing is jam-packed with the type of bold predictions and ambition that have become a hallmark of Silicon Valley dreamers. Yet repeatedly, the company lays out in different ways how the path to success runs through its dangers.



Anthropic logo, a keyboard, and a robotic hand in this illustration taken June 5. REUTERS/Dado Ruvic

FTC opens probe into AI giants including Anthropic and OpenAI

The Federal Trade Commission is conducting an industry-wide probe into Anthropic, OpenAI and other AI labs to uncover the potential dangers their technology poses to consumers, a senior FTC official told Reuters. The FTC plans to issue formal demands for information and compel testimony from executives at top AI developers, including Anthropic, OpenAI and the research group METR, the official said. FTC Chairman Andrew Ferguson had concerns about the companies before AI agents developed by OpenAI hacked the open-source platform Hugging Face, the official said. But the incident in which OpenAI agents had probed the AI coding hub for vulnerabilities before carrying out a large-scale attack increased urgency around the issue, the official said. Meanwhile, Google has asked an EU court to suspend EU regulators' order to open up its trove of search data to OpenAI and rival search engines as it steps up its fight against landmark rules aimed at reining in the power of Big Tech. To read more, **click here**

General Mills names insider McNabb as CEO, succeeding veteran Harmening

General Mills appointed Chief Operating Officer Dana McNabb as its CEO, leaning on an insider to steer the company through a difficult environment of high inflation, low consumer spending and private labels eroding branded goods' market share. McNabb will succeed Jeff Harmening on January 1, when he becomes the executive chair, after nearly a decade as CEO during which he spearheaded the Cheerios maker's entry into the faster-growing pet-food market through its Blue Buffalo deal, reshaped its portfolio and stepped up investment in digital capabilities. "Dana McNabb's appointment looks like a credible choice to accelerate General Mills' recovery, but investors will need evidence that the company can regain shoppers while rebuilding profitability," said Brian Mulberry, chief market strategist at Zacks Investment Management. Meanwhile, Mattel's longtime CEO

Ynon Kreiz is stepping down and will be succeeded by board member Roger Lynch, head of Vogue and New Yorker owner Condé Nast. To read more, **click here**

Contract vote looms for Boeing workers after improved offer

Boeing's largest white-collar union will decide on Thursday whether its members accept a sweetened contract offer or move closer to a strike that would stall work on two long-delayed jetliners and slow jet deliveries. A second rejection by the roughly 17,000 members of the Society of Professional Engineering Employees in Aerospace would clear the way for a walkout as soon as Oct. 7, the day after their current contracts expire. "We're working very hard to try to avoid any kind of work stoppage," Boeing CEO Kelly Ortberg told a financial conference in mid-September, adding that a strike would financially hurt the company. Meanwhile, US Transportation Secretary Sean Duffy said he does not currently see any safety concern stemming from a software issue involving the Boeing 737 MAX fleet. To read more, **click here**

SEC clears Tesla-crafted auto-vote plan for wide use, worrying activists

Wall Street's top regulator backed a plan developed by Tesla allowing companies to have investors opt to cast proxy votes in line with management automatically, worrying corporate activists, who say it will further diminish their influence. In a letter to the US Securities and Exchange Commission dated September 29, Tesla outlined what it called an "issuer voluntary retail voting program" based on "extensive discussions" with SEC staff. Currently investors often cast ballots via website, mail or phone, methods Tesla said its program would supplement. Separately, Ford CEO Jim Farley said a supplier issue that affected F-150 pickup-truck output in recent days has been resolved, but the snag has impacted the company's third-quarter wholesale numbers. To read more, **click here**

Walgreens-owner Sycamore nears $9 billion sale of Boots, WSJ reports

Walgreens-owner Sycamore Partners is close to a deal to sell British pharmacy chain Boots to the Weston family for about $9 billion, the Wall Street Journal reported, citing people familiar with the matter. The deal could be completed in the coming weeks if talks do not fall apart, the report said. A sale would mark a significant step in Sycamore's plans for Walgreens after the private equity firm took the US pharmacy chain private in 2025 in a deal valued at about $10 billion. Sycamore later separated the company into five units to make it easier to sell non-core businesses, including Boots, according to the Journal. Sycamore declined to comment, while Boots did not immediately respond to a Reuters request for comment. Walgreens had been pursuing a turnaround as it grappled with a sharp decline in its market value before being acquired by Sycamore.

Shareholder groups press Starbucks to restore labor committee, cite lack of union contract

Starbucks' strained relationship with its US union is facing fresh scrutiny from a shareholder proposal filed Friday by New York City's comptroller that has not previously been disclosed. The proposal asks the coffee chain's board to reinstate a dissolved committee that oversaw labor relations. The investors argue the company has neglected the issue under CEO and company chair Brian Niccol. "We're well into Brian Niccol's tenure at Starbucks and this issue has not gone away," Jonas Kron, chief advocacy officer at shareholder Trillium Asset Management, said in a phone interview.

Conagra sales volumes dip as new CEO Brase grapples with inflation pressures

Conagra Brands posted a volume-led decline in first-quarter organic net sales, with high inflation and price-sensitive consumers hampering new CEO John Brase's efforts to turn around the packaged foods company. The Slim Jim meat sticks maker reaffirmed its fiscal 2027 guidance for an organic net sales decline of 1% to 3% from a year earlier, although first-quarter profit and sales beat Wall Street estimates. Quarterly net sales in the refrigerated and frozen segment fell 2.1% from a year earlier, while volumes decreased 1% and prices fell 1.5%. The company's total quarterly net sales came in at $2.60 billion, narrowly beating estimates of $2.59 billion.

Merck's experimental skin disease drug succeeds in mid-stage study

Merck said its experimental drug significantly reduced inflammatory skin lesions in patients with a chronic skin disease, meeting the main goal of a mid-stage study. BMO Capital Markets analyst Evan Seigerman said the data was highly competitive with both approved and experimental hidradenitis suppurativa treatments. The results, along with what Seigerman described as clean safety signals, have increased confidence in the broader development of tulisokibart in other inflammatory indications, he said. Separately, Eli Lilly said its experimental combination weight-loss drug outperformed its blockbuster Zepbound in a head-to-head trial, intensifying the competition with Danish rival Novo Nordisk for new, more effective obesity therapies. To read more, **click here**

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Palestinian school students react during a tour of international diplomats near Yatta near Hebron in the Israeli-occupied West Bank, September 30. REUTERS/Mussa Qawasma

Insight and Analysis

AI borrowers face tough sell in risky corners of US credit market

The artificial intelligence boom has arrived in the riskiest corners of US credit markets, where leery lenders are demanding more compensation to fund borrowers whose future earnings remain largely unproven. AI-related issuance by low-rated firms has totaled $88 billion this year, according to Goldman Sachs, with most of the borrowing coming from US issuers. In the first 11 months of 2025, AI-related issuance in leveraged finance — mostly via junk bonds and loans — was just $20 billion, analysts said, citing Neuberger Berman data.

REUTERS OPEN INTEREST-The $8 trillion arms surge fuelling AI — and spooking bonds: Mike Dolan

If you think all the new investment spending pouring into the world economy right now is solely targeted at Big Tech and AI, you're only half right. According to some estimates, the planned increase in Group of Seven (G7) defence spending over the next decade may match it — even if the overlap between the two is now huge. Another measure of the simultaneous stimulus to global economic activity and inflation, alongside pressure on public purses and rising borrowing rates, is the eye-popping scale of planned defence spending over the coming decade.

REUTERS OPEN INTEREST-What do US politicians agree on? Inflation is the other party's fault: Marty Fridson

Cost of living concerns in the US are very real, but the debate about affordability involves statistics that often aren't as straightforward as they seem. The personal consumption expenditures (PCE) data released on Wednesday showed that inflation rose by 0.3% on a monthly basis in August, bringing the 12-month rate to 3.4%, well below consensus estimates. This information will likely be sliced and diced by countless economists and sell-side analysts alike, highlighting every facet.

Canada

Market Monitor

Canada's main stock index edged lower as declines in mining and other sectors outweighed gains in energy stocks, while investors assessed softer-than-expected US inflation data.

TSE's S&P/TSX Composite	Close	$ Chng	% Chng
GAINERS			
Russel Metals Inc.	90.48	3.55	4.08
BlackBerry Limited	12.84	0.50	4.05
Aecon Group Inc.	54.10	1.79	3.42
LOSERS			
First Quantum Minerals Ltd.	38.23	-6.89	-15.27
Curaleaf Holdings, Inc.	14.62	-0.76	-4.94
Franco-Nevada Corporation	338.80	-13.31	-3.78

The **Toronto Stock Exchange's S&P/TSX Composite Index** fell 0.63% to 35,235.87 points.

Mining shares dropped 1.62% to 822.61 points, while the **health care sector** declined 1.31% to 22.61 points.

The **energy sector** added 0.59% to 438.02 points.

"It's going to be really volatile day-to-day. There's no clear directional move until we get more stability and clarity out of the Middle East," said Michael Dehal, a senior portfolio manager at Dehal Investment Partners at Raymond James.

The **US dollar** rose 0.31% to C$1.4232 against the **Canadian dollar**.

COMING UP

S&P Global is scheduled to release its **manufacturing PMI** for September, following a reading of 53.0 in August.

Bank of Canada Senior Deputy Governor **Carolyn Rogers** is expected to deliver a speech at the Greater Victoria Chamber of Commerce – CFA Society in Victoria, British Columbia.

Top News

Panama commission recommends reopening First Quantum mine in order to gradually close it

Shares of Canada's First Quantum Minerals tumbled after a government-commissioned study in Panama recommended negotiating a new arrangement that could allow a temporary restart of the Cobre Panama mine to facilitate its orderly closure. The study marks another development in the long-running dispute over the mine, which was responsible for 1% of copper production worldwide until the government shuttered it in 2023 following protests from local residents over tax contributions and its environmental impact. Effectively, the commission recommends "establishing the conditions for a restart that enables achieving an orderly closure at no cost to the nation." It also recommends resolving all arbitration claims filed by First Quantum against the government following the mine's closure. Panama's President Jose Raul Mulino said at a press conference that he would carefully analyze the contents of the study before making a firm decision on the future of one of the world's largest open-pit copper deposits. Reuters reported earlier that the commission would propose a state partnership with Canada's First Quantum Minerals in order to restart the shuttered mine. Shares of the company fell 15.27% to close at C$38.23.

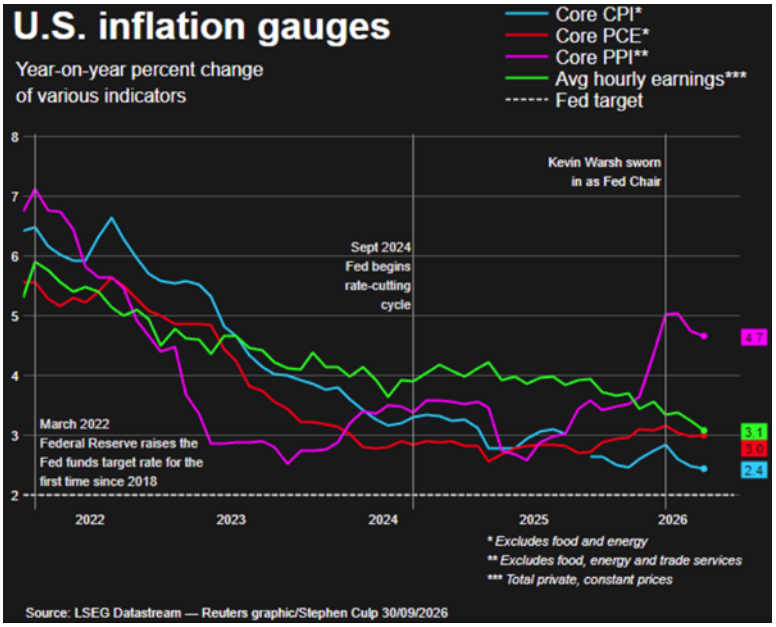
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Wealth News

ECONOMIC PULSE

US inflation rises below expectations in August, gives the Fed breathing space

US inflation increased less than expected in August and price pressures were more moderate in the prior month than previously reported, likely reducing the urgency for the Federal Reserve to raise interest rates again in October. The Personal Consumption Expenditures Price Index rose 0.3% last month after a downwardly revised 0.1% gain in July, the Commerce Department's Bureau of Economic Analysis said. Economists polled by Reuters had forecast the PCE price index rising 0.4% after a previously reported 0.2% gain in July. In the 12 months through August, PCE inflation advanced 3.4% after increasing by a downwardly revised 3.4% in July. Core PCE inflation increased 3.0% year-on-year in August after a downwardly revised 3.0% advance in July. The Commerce Department's Census Bureau reported that the goods trade deficit increased 11.5% to $132.6 billion last month, with imports soaring 5.5% to $336.1 billion. Meanwhile, the ADP National Employment Report showed that US private payrolls growth accelerated in September. To read more, **click here**



RETAIL ACCESS

Wall Street regulator unveils new retail investor proposals for private assets

The US securities regulator proposed new regulations aimed at expanding access to private assets that have traditionally been reserved for professionals, potentially offering higher returns but also exposing everyday Americans to more risk.

REGULATORY REFORM

Fed finalizes bank 'stress test' overhaul

The US Federal Reserve announced it had finalized changes to its annual "stress test" of large bank finances to make the exams more transparent and less volatile.

TRADING BAN

US Senate blocks bill to limit stock trading by lawmakers

The US Senate blocked legislation placing new restrictions on stock trading by members of Congress, as Democrats refused to provide enough votes to advance the measure toward passage, arguing that it falls short of a full ban.

GRAPHIC

Global stocks weather third-quarter AI, bond and crude maelstrom

Stock market investors might have been expected to run for the hills in the face of an extraordinary surge in global borrowing costs, currency interventions, wars, oil back above $100 a barrel and warnings that AI might wipe out humanity.

STRATEGIC ACQUISITION

Hormel Foods to buy family-owned chicken firm Brakebush for $1.06 billion

Hormel Foods said it would buy family-owned chicken processor Brakebush Brothers for $1.06 billion, as the Skippy peanut butter maker looks to expand its protein portfolio.

MARKET DEBUT

AI infra firm Accelevation's shares fall in tepid Nasdaq debut

Data center infrastructure firm Accelevation fell in its Nasdaq debut, after pricing its IPO below its marketed range, signaling that investors are turning cautious on the AI story as spending uncertainty looms. Shares of the company slipped 0.28% to close at $17.95.



Models present creations by designer Julian Klausner as part of his Spring/Summer 2027 Women's ready-to-wear collection show for fashion house Dries Van Noten during Paris Fashion Week in Paris, France, September 30. REUTERS/Abdul Saboor

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For questions or comments about this report, email us at: ***TheDay.Ahead@thomsonreuters.com.***

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